

Name of Director	Number of Shares held 12.31.2015	Acquisition (+)	Disposition (-)	Number of Shares held 12.31.2016	Acquisition (+)	Disposition (-)	Number of Shares held as of 06.30.2017		% of ownership
							DIRECT	INDIRECT	
Jacinto C. Ng., Jr.	135,860,666	0	0	135,860,666	0	0	135,860,666	0	1.29%
Willy N. Ocier	41,853,702	2,344,000	0	44,197,702	0	0	44,197,702	0	0.42%
Washington Z. Sycip	2,728,334	0	0	2,728,334	280,000	0	3,008,334	0	0.03%
Virginia A. Yap	110,000	50,000	0	160,000	0	0	160,000	0	0.00%
Benito Tan Guat ¹	10,020,000	0	10,000,000	20,000	0	0	20,000	0	0.00%
Elizabeth Anne C. Uychaco	1,000	0	0	1,000	0	0	1,000	0	0.00%
Jose T. Sio	1,000	0	0	1,000	0	0	1,000	0	0.00%
Manuel A. Gana ²	0	0	0	0	1,000	0	1,000	0	0.00%
Frederic C. DyBuncio	100	0	0	100	0	0	100	0	0.00%
Gregorio U. Kilayko	1	0	0	1	0	0	1	0	0.00%
Cesar E. A. Virata	1	0	0	1	0	0	1	0	0.00%
Emilio S. De Quiros, Jr. ³	1	0	0	1	50,000	0	50,001	0	0.00%
TOTALS	190,574,805	2,394,000	10,000,000	182,968,805	331,000	0	183,298,805	0	1.75%

¹ The term of directorship of the Chairman, Mr. Benito Tan Guat, ended when he passed away on June 08, 2016.

² Mr. Manuel A. Gana was elected Director, President and CEO on March 15, 2017.

³ The directorship of Mr. Emilio S. De Quiros ended upon expiry of his term of office on April 24, 2017.