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## Belle Corporation

### BEL

#### PSE Disclosure Form POR-1 - Public Ownership Report

*Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

Monthly  
Quarterly  
Others

Report Date	Dec 31, 2017
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#### Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	62,320,000
Number of Outstanding Common Shares	10,498,679,857

#### Less :

#### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Jose T. Sio	1,000	0	1,000	0
Willy N. Ocier	44,197,702	0	44,197,702	0.42
Elizabeth Anne C. Uychaco	1,000	0	1,000	0

Manuel A. Gana	1,000	0	1,000	0
Gonzalo T. Duque	1	0	1	0
Gregorio U. Kilayko	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.29
Emilio S. De Quiros, Jr.	50,001	0	50,001	0
Amando M. Tetangco, Jr.	1,000	0	1,000	0
Cesar E. A. Virata	1	0	1	0
Virginia A. Yap	160,000	0	160,000	0
	180,272,372	0	180,272,372	1.71

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
A. Bayani K. Tan	347,341	0	347,341	0
Nancy O. Hui	3,500,000	0	3,500,000	0.03
	3,847,341	0	3,847,341	0.03

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshares Holdings, Inc.	2,604,740,622	0	2,604,740,622	24.81
Sysmart Corporation	1,629,353,802	0	1,629,353,802	15.51
SM Development Corp.	735,553,560	0	735,553,560	7
Sybase Equity Investments Corp.	531,320,577	0	531,320,577	5.06
	5,500,968,561	0	5,500,968,561	52.38

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	0	99,987,719	0.95
Parallax Resources, Inc.	86,308,131	0	86,308,131	0.82
SLW Development Corp.	66,082,333	0	66,082,333	0.63
	252,378,183	0	252,378,183	2.4

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0

	0	0	0	0
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**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

<b>Number of Listed Common Shares</b>	10,560,999,857
<b>Total Number of Non-Public Shares</b>	5,937,466,457
<b>Total Number of Shares Owned by the Public</b>	4,561,213,400
<b>Public Ownership Percentage</b>	43.45

Other Relevant Information
n/a

**Filed on behalf by:**

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations