

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 15, 2016
2. SEC Identification Number
52412
3. BIR Tax Identification No.
000-156-011
4. Exact name of issuer as specified in its charter
BELLE CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two ECom Center, Palm Coast Avenue, MOA Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|----------------------------------|---|
| Common Stock, Php 1.00 par value | 10,512,813,857 |

11. Indicate the item numbers reported herein
item #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation BEL

PSE Disclosure Form 9-1 - Share Buy-Back Transactions *References: Section 9 of the Revised Disclosure Rules*

Subject of the Disclosure

Share Buyback transaction

Background/Description of the Disclosure

Pursuant to the Corporation's Share Buyback Program, the following shares were repurchased from the market

Type of Securities

| | |
|-----------|-----|
| Common | |
| Preferred | n/a |
| Others | n/a |

Details of Share Buy-Back Transaction(s)

| Date of Transaction | Number of Shares Purchased | Price Per Share |
|---------------------|----------------------------|-----------------|
| Jan 15, 2016 | 264,000 | 2.30 |
| Jan 15, 2016 | 96,000 | 2.32 |
| Jan 15, 2016 | 54,000 | 2.31 |
| Jan 15, 2016 | 36,000 | 2.29 |
| | 450,000 | |

Effects on Number of Shares

| | Before | After |
|--------------------|----------------|----------------|
| Outstanding Shares | 10,512,813,857 | 10,512,363,857 |
| Treasury Shares | 48,186,000 | 48,636,000 |

| | |
|--|------------|
| Cumulative Number of Shares Purchased to Date ¹ | 48,636,000 |
|--|------------|

| | |
|---|---------------------|
| Total Amount Appropriated for the Buy-Back Program | Php1,000,000,000.00 |
| Total Amount of Shares Repurchased | Php 150,619,230.00 |

| | |
|-----------------------------------|--|
| Other Relevant Information | |
| n.a. | |

¹ From the date when the share buy-back program commenced.

Filed on behalf by:

| | |
|--------------------|--|
| Name | Elizabeth Tan |
| Designation | Manager-Governance & Corp Affairs/Investor Relations |



15 January 2016

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

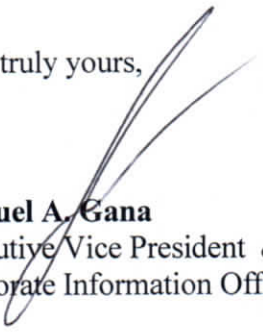
Gentlemen:

Further to the Share Buy-back Program authorizing the Management to buy from the market the Corporation's shares up to an aggregate value of One Billion Pesos (Php1,000,000,000.00):

Please be informed that the Corporation has repurchased from the market today, 15 January 2016, a total of 450,000 Belle common shares at an average price of approximately Php2.30/share, or a total cost amounting to about Php 1.0 million.

Thank you for your kind attention.

Very truly yours,


Manuel A. Gana
Executive Vice President & Chief Financial Officer
Corporate Information Officer