

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 22, 2016
2. SEC Identification Number  
52412
3. BIR Tax Identification No.  
000-156-011
4. Exact name of issuer as specified in its charter  
BELLE CORPORATION
5. Province, country or other jurisdiction of incorporation  
Metro Manila Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
5/F Tower A, Two ECom Center, Palm Coast Avenue, MOA Complex, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
02-6628888
9. Former name or former address, if changed since last report  
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php 1.00 par value	10,510,313,857

11. Indicate the item numbers reported herein  
item #9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Belle Corporation BEL

### PSE Disclosure Form 9-1 - Share Buy-Back Transactions *References: Section 9 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Share Buyback transaction

#### Background/Description of the Disclosure

Pursuant to the Corporation's Share Buyback Program, the following shares were repurchased from the market

#### Type of Securities

Common	
Preferred	n/a
Others	n/a

#### Details of Share Buy-Back Transaction(s)

Date of Transaction	Number of Shares Purchased	Price Per Share
Jan 22, 2016	12,000	2.08
Jan 22, 2016	188,000	2.10
Jan 22, 2016	1,325,000	2.11
Jan 22, 2016	75,000	2.12
Jan 22, 2016	500,000	2.13
Jan 22, 2016	100,000	2.14
	2,200,000	

#### Effects on Number of Shares

	Before	After
Outstanding Shares	10,510,313,857	10,508,113,857
Treasury Shares	50,686,000	52,886,000

<b>Cumulative Number of Shares Purchased to Date <sup>1</sup></b>	52,886,000
<b>Total Amount Appropriated for the Buy-Back Program</b>	Php 1,000,000,000.00
<b>Total Amount of Shares Repurchased</b>	Php 159,760,000.00

<b>Other Relevant Information</b>	
n/a	

<sup>1</sup> From the date when the share buy-back program commenced.

**Filed on behalf by:**

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations



22 January 2016

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Further to the Share Buy-back Program authorizing the Management to buy from the market the Corporation's shares up to an aggregate value of One Billion Pesos (Php 1,000,000,000.00):

Please be informed that the Corporation has repurchased from the market today, 22 January 2016, a total of 2.2 million Belle common shares at an average price of approximately Php 2.12/share, or a total cost amounting to about Php 4.7 million.

Thank you for your kind attention.

Very truly yours,

**Manuel A. Gana**

Executive Vice President & Chief Financial Officer  
Corporate Information Officer