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Belle Corporation
BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common	
Preferred	n/a
Others	n/a

For the period ended	Mar 31, 2017
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Description of the Disclosure

List of Top 100 Stockholders as of 31 March 2017

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



05 April 2017

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Mr. Jose Valeriano B. Zuño III**
OIC – Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith the list of Top 100 Shareholders of Belle Corporation as of 31 March 2017 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
President and Chief Executive Officer
Corporate Information Officer

Encl.: a/s

BELLE CORPORATION					
LIST OF TOP 100 STOCKHOLDERS					
As Of March 31, 2017					
	OUTSTANDING &	OUTSTANDING &	TOTAL	PERCENTAGE	
	ISSUED SHARES	ISSUED SHARES	HOLDINGS	TO	
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	(SUBSCRIBED)	TOTAL	NATIONALITY
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.664	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,104,532,085	0	2,104,532,085	19.927	OTHERS
PCD NOMINEE CORPORATION (FILIPINO)	1,803,484,101	0	1,803,484,101	17.077	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.428	FILIPINO
SM DEVELOPMENT CORPORATION	735,553,560	0	735,553,560	6.965	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.031	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.286	FILIPINO
EASTERN SECURITIES DEV. CORP.	121,730,866	0	121,730,866	1.153	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
PARALLAX RESOURCES INC.	86,308,131	0	86,308,131	0.817	FILIPINO
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.473	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
F. YAP SECURITIES, INC.	7,127,000	0	7,127,000	0.067	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
ESTATE OF LEO JOSEPH BLANCHET	4,128,579	0	4,128,579	0.039	AMERICAN
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
WASHINGTON Z. SYCIP	3,008,334	0	3,008,334	0.028	AMERICAN
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TRUST	1,342,980	0	1,342,980	0.013	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
ALFONSO S. TEH	1,100,000	0	1,100,000	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO

BELLE CORPORATION					
LIST OF TOP 100 STOCKHOLDERS					
As Of March 31, 2017					
	OUTSTANDING &	OUTSTANDING &	TOTAL	PERCENTAGE	
	ISSUED SHARES	ISSUED SHARES	HOLDINGS	TO	
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	(SUBSCRIBED)	TOTAL	NATIONALITY
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO
LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GENDRANO	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
ROGELIO L. DEL ROSARIO	353,710	0	353,710	0.003	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCO SEC. (PH	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.003	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GENDRANO	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO

BELLE CORPORATION					
LIST OF TOP 100 STOCKHOLDERS					
As Of March 31, 2017					
	OUTSTANDING & ISSUED SHARES	OUTSTANDING & ISSUED SHARES	TOTAL HOLDINGS	PERCENTAGE TO	
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	(SUBSCRIBED)	TOTAL	NATIONALITY
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO
SECOR HOLDINGS INC.	125,000	0	125,000	0.001	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.001	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.001	FILIPINO
HERNANI S AQUINO	118,000	0	118,000	0.001	FILIPINO
JOSEPH CHUA	117,000	0	117,000	0.001	FILIPINO
	10,540,830,090	0	10,540,830,090		
THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.					

	BELLE CORPORATION	
	PDTC Top 100 Nominees as of 31 March 2017	
	BP NAME	HOLDINGS
1	CITIBANK N.A.	1,153,617,150
2	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	809,042,607
3	EASTERN SECURITIES DEVELOPMENT CORPORATION	173,971,779
4	LUCKY SECURITIES, INC.	167,674,994
5	GOVERNMENT SERVICE INSURANCE SYSTEM	135,674,541
6	BDO SECURITIES CORPORATION	99,295,657
7	SOCIAL SECURITY SYSTEM	93,470,059
8	DEUTSCHE BANK MANILA-CLIENTS A/C	80,309,418
9	COL Financial Group, Inc.	79,442,190
10	WEALTH SECURITIES, INC.	71,050,092
11	PAPA SECURITIES CORPORATION	63,146,410
12	ABACUS SECURITIES CORPORATION	57,827,389
13	QUALITY INVESTMENTS & SECURITIES CORPORATION	56,994,502
14	BANCO DE ORO - TRUST BANKING GROUP	52,542,823
15	CITISECURITIES, INC.	37,080,312
16	SunSecurities, Inc.	36,706,000
17	AURORA SECURITIES, INC.	34,704,434
18	B. H. CHUA SECURITIES CORPORATION	33,296,986
19	BPI SECURITIES CORPORATION	32,299,248
20	STANDARD SECURITIES CORPORATION	31,191,104
21	R. S. LIM & CO., INC.	30,161,383
22	DEUTSCHE REGIS PARTNERS, INC.	27,962,917
23	MAYBANK ATR KIM ENG SECURITIES, INC.	27,161,876
24	FIRST METRO SECURITIES BROKERAGE CORP.	25,704,789
25	DEUTSCHE BANK MANILA-CLIENTS A/C	23,962,597
26	SALISBURY BKT SECURITIES CORPORATION	22,825,451
27	TIMSON SECURITIES, INC.	18,496,667
28	NEW WORLD SECURITIES CO., INC.	18,426,727
29	AB CAPITAL SECURITIES, INC.	18,154,400
30	STANDARD CHARTERED BANK	18,151,782
31	BELSON SECURITIES, INC.	17,768,892
32	ANSALDO, GODINEZ & CO., INC.	15,966,018
33	F. YAP SECURITIES, INC.	15,444,924
34	SB EQUITIES, INC.	15,437,249
35	R. NUBLA SECURITIES, INC.	15,308,237
36	SUMMIT SECURITIES, INC.	15,035,853
37	SOLAR SECURITIES, INC.	14,894,733
38	TOWER SECURITIES, INC.	14,134,459
39	TRITON SECURITIES CORP.	12,794,136
40	E. CHUA CHIACO SECURITIES, INC.	10,299,305
41	LUYS SECURITIES COMPANY, INC.	10,232,255
42	PHILSTOCKS FINANCIAL INC	9,590,854

	BELLE CORPORATION	
	PDTC Top 100 Nominees as of 31 March 2017	
	BP NAME	HOLDINGS
43	EVERGREEN STOCK BROKERAGE & SEC., INC.	8,735,576
44	I. B. GIMENEZ SECURITIES, INC.	7,831,564
45	GLOBALINKS SECURITIES & STOCKS, INC.	7,474,028
46	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,307,559
47	ASIASEC EQUITIES, INC.	7,002,001
48	STRATEGIC EQUITIES CORP.	6,890,365
49	PCCI SECURITIES BROKERS CORP.	6,878,866
50	YAO & ZIALCITA, INC.	6,843,421
51	AP SECURITIES INCORPORATED	6,500,831
52	MBTC - TRUST BANKING GROUP	5,986,467
53	KING'S POWER SECURITIES, INC.	5,851,300
54	GOLDSTAR SECURITIES, INC.	5,666,948
55	A. T. DE CASTRO SECURITIES CORP.	5,349,128
56	UNITED COCONUT PLANTERS BANK-TRUST BANKING	5,325,400
57	YU & COMPANY, INC.	4,798,826
58	EAGLE EQUITIES, INC.	4,554,577
59	INVESTORS SECURITIES, INC,	4,461,731
60	A & A SECURITIES, INC.	3,964,152
61	G.D. TAN & COMPANY, INC.	3,962,761
62	RCBC SECURITIES, INC.	3,938,363
63	DAVID GO SECURITIES CORP.	3,745,746
64	BERNAD SECURITIES, INC.	3,551,882
65	PLATINUM SECURITIES, INC.	3,320,666
66	REGINA CAPITAL DEVELOPMENT CORPORATION	3,309,293
67	MERIDIAN SECURITIES, INC.	3,145,096
68	CAMPOS, LANUZA & COMPANY, INC.	3,120,409
69	HDI SECURITIES, INC.	2,783,825
70	JSG SECURITIES, INC.	2,589,000
71	RTG & COMPANY, INC.	2,482,532
72	UCPB SECURITIES, INC.	2,459,066
73	PREMIUM SECURITIES, INC.	2,353,505
74	BA SECURITIES, INC.	2,344,263
75	IGC SECURITIES INC.	2,338,550
76	R. COYIUTO SECURITIES, INC.	2,252,826
77	UNICAPITAL SECURITIES INC.	2,244,548
78	GUILD SECURITIES, INC.	2,053,187
79	OPTIMUM SECURITIES CORPORATION	1,999,381
80	UCPB GENERAL INSURANCE CO., INC.	1,930,833
81	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,885,955
82	TANSENGCO & CO., INC.	1,884,179
83	MANDARIN SECURITIES CORPORATION	1,869,147
84	FIRST ORIENT SECURITIES, INC.	1,778,575

	BELLE CORPORATION	
	PDTC Top 100 Nominees as of 31 March 2017	
	BP NAME	HOLDINGS
85	CENTURY SECURITIES CORPORATION	1,718,163
86	DW CAPITAL INC.	1,689,590
87	LARGO SECURITIES CO., INC.	1,633,867
88	PAN ASIA SECURITIES CORP.	1,542,732
89	AAA SOUTHEAST EQUITIES, INCORPORATED	1,511,966
90	DA MARKET SECURITIES, INC.	1,428,064
91	TRI-STATE SECURITIES, INC.	1,423,531
92	S.J. ROXAS & CO., INC.	1,304,882
93	H. E. BENNETT SECURITIES, INC.	1,157,776
94	COHERCO SECURITIES, INC.	1,150,000
95	MERCANTILE SECURITIES CORP.	1,114,399
96	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,070,108
97	BANK OF COMMERCE - TRUST SERVICES GROUP	1,032,000
98	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,026,000
99	INTRA-INVEST SECURITIES, INC.	1,020,550
100	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,020,272
	SUB-TOTAL FOR TOP 100	3,892,863,427
	GRAND TOTAL HOLDINGS	3,908,016,186