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## Belle Corporation BEL

### PSE Disclosure Form 17-13 - Foreign Ownership Report *Reference: Section 17.13 of the Revised Disclosure Rules*

#### Report Type

Daily  
Monthly

Report Date	Dec 31, 2018
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#### Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	N/A	BEL	2,141,519,302	7,621,606,995	9,763,126,297
			2,141,519,302	7,621,606,995	9,763,126,297

Foreign Ownership Level of Total Outstanding Voting Shares (in %)	21.93
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#### Non-Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
-	N/A	-	0	0	0
			0	0	0

<b>Foreign Ownership Level of Total Outstanding Shares (in %)</b>	21.93
<b>Foreign Ownership Limit (in %)</b>	40

<b>Other Relevant Information</b>
N/A

**Filed on behalf by:**

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations

January 02, 2019

PHILIPPINE STOCK EXCHANGE, INC.  
PSE Center, Exchange Road,  
Ortigas Complex, Pasig City

Attention : **MR. JOSE VALERIANO B. ZUNO III**  
**HEAD - PSE DISCLOSURE DEPT.**

Subject: FOREIGN OWNERSHIP MONITORING REPORT AS OF December 31, 2018

Gentlemen:

In compliance with Memo for Brokers No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the foreign ownership level of the indicated listed company:

<b>ISSUER</b>	<b>BELLE CORPORATION</b>
	<b>COMMON SHARES</b>
TOTAL OUTSTANDING SHARES (Net of Treasury Shares)	9,763,126,297
SHARES ALLOWED TO FOREIGNERS	3,905,250,519
SHARES OWNED BY FOREIGNERS % Owned by Foreigners	2,141,519,302 21.9348
SHARES OWNED BY FILIPINOS (Net of Treasury Shares) % Owned by Filipinos	7,621,606,995 78.0652
TREASURY SHARES	797,873,560
SETTLEMENT DATE: LAST PROCESSED BY PCD	December 21, 2018
DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)	December 19, 2018
TOTAL NUMBER OF STOCKHOLDERS	1,782

Thank you.

BDO-TRUST & INVESTMENTS GROUP  
SECURITIES SERVICES AND CORPORATE AGENCIES DEPT.

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