

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 28, 2017
2. SEC Identification Number  
52412
3. BIR Tax Identification No.  
430-000-156-011
4. Exact name of issuer as specified in its charter  
BELLE CORPORATION
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
5/F Tower A Two E-Com Center, Palm Coast Ave., Mall of Asia Complex, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 635-3016 to 25
9. Former name or former address, if changed since last report  
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,498,679,857
11. Indicate the item numbers reported herein  
Item 4

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





## Belle Corporation BEL

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Resignation and Election of Director/Officers

### Background/Description of the Disclosure

Please be advised that in its meeting held today, the following matters were taken up by the Corporation's Board of Directors:

#### (1) Resignations of Director/Officers

The resignation as member of the Board and as President and Chief Executive Officer of Mr. Frederic C. DyBuncio, as well as the resignation of Mr. Ian Jason R. Aguirre as the Corporation's Senior Vice President and Chief Operating Officer, were accepted.

Messrs. DyBuncio and Aguirre will be taking on other assignments in other companies under the SM Group. Their respective resignations from Belle Corporation will take effect on 15 March 2017.

Upon the effectivity of his resignation from the Board, however, Mr. DyBuncio will be assuming a new role as Advisor to the Board.

#### (2) Election of New Director; Designation of New Officers

As recommended by the Nomination Committee, the Board unanimously elected Mr. Manuel A. Gana as a new member of the Board to fill the vacancy created by Mr. DyBuncio's resignation. Mr. Gana was likewise elected as the Corporation's President and Chief Executive Officer.

In light of the new roles that will be assumed by Mr. Gana, Mr. Jackson T. Ongsip was designated as the Corporation's new Executive Vice President and Chief Financial Officer.

The election of Mr. Gana as Director and as President and Chief Executive Officer, as well as the designation of Mr. Ongsip as Executive Vice President and Chief Financial Officer will take effect on 15 March 2017.

### Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
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Frederic C. DyBuncio	Director/President & CEO	03/15/2017	To take on new assignments under the SM Group.
Ian Jason R. Aguirre	Sr. Vice President & COO	03/15/2017	To take on new assignments under the SM Group.

#### Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Jackson T. Ongsip	Exec. Vice President & CFO	02/28/2017	03/15/2017	0	0	N.A.

#### Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Manuel A. Gana	Exec. Vice President & CFO	Director/President & CEO	02/28/2017	03/15/2017	0	0	N.A.

#### Other Relevant Information

None.

#### Filed on behalf by:

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations