

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Belle Corporation BEL

PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

Report Type

Monthly
Quarterly
Others

Report Date	Mar 31, 2016
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	62,320,000
Number of Outstanding Common Shares	10,498,679,857

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Benito Tan Guat	10,020,000	0	10,020,000	0.09
Willy N. Ocier	42,197,702	0	42,197,702	0.4
Washington Z. Sycip	2,728,334	0	2,728,334	0.02

Gregorio U. Kilayko	1	0	1	0
Cesar E. A. Virata	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.29
Elizabeth Anne C. Uychaco	1,000	0	1,000	0
Jose T. Sio	1,000	0	1,000	0
Emilio S. De Quiros, Jr.	1	0	1	0
Frederic C. DyBuncio	100	0	100	0
Virginia A. Yap	110,000	50,000	160,000	0
	190,918,805	50,000	190,968,805	1.8

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
A. Bayani K. Tan	347,341	0	347,341	0
Ian Jason R. Aguirre	19,000	0	19,000	0
	366,341	0	366,341	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	2,604,740,622	0	2,604,740,622	24.81
Sysmart Corporation	1,629,353,802	271,667	1,629,625,469	15.52
SM Development Corp.	695,068,560	40,485,000	735,553,560	7.01
Sybase Equity Investments Corp.	531,320,577	0	531,320,577	5.06
	5,460,483,561	40,756,667	5,501,240,228	52.4

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	0	99,987,719	0.95
Parallax Resources, Inc.	86,308,131	0	86,308,131	0.82
SLW Development Corp.	66,082,333	0	66,082,333	0.62
	252,378,183	0	252,378,183	2.39

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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n/a	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Eastern Securities Dev. Corp.	171,733,866	0	171,733,866	1.63
	171,733,866	0	171,733,866	1.63

Number of Listed Common Shares	10,560,999,857
Total Number of Non-Public Shares	6,116,687,423
Total Number of Shares Owned by the Public	4,381,992,434
Public Ownership Percentage	41.739

Other Relevant Information
n/a

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



11 April 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

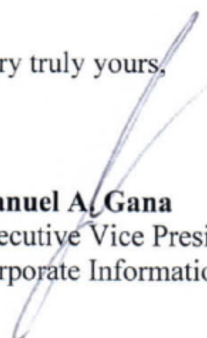
Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's Public Ownership Report as of 31 March 2016 based on the records of our Stock Transfer Agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,


Manuel A. Gana
Executive Vice President & Chief Financial Officer
Corporate Information Officer

Encl.: a/s

BELLE CORPORATION

Computation of Public Ownership as of MARCH 31, 2016

	Number of Shares			
	A	B	Total	
Number of Issued Shares	10,560,999,857		10,560,999,857	
Less: Number of Treasury Shares (if any)	62,320,000		62,320,000	
Number of Outstanding Shares	10,498,679,857		10,498,679,857	
Less:				
	% to total I/O Shares	A	B	Total
Directors				
Benito Tan Guat				
Direct	0.0954%	10,020,000		10,020,000
Indirect				
Willy N. Ocier				
Direct	0.4019%	42,197,702		42,197,702
Indirect				
Washington Z. Sycip				
Direct	0.0260%	2,728,334		2,728,334
Indirect				
Gregorio U. Kilayko				
Direct	0.0000%	1		1
Indirect				
Cesar E. A. Virata				
Direct	0.0000%	1		1
Indirect				
Jacinto C. Ng., Jr.				
Direct	1.2941%	135,860,666		135,860,666
Indirect				
Elizabeth Anne C. Uychaco (per record Lizanne Uychaco)				
Direct	0.0000%	1,000		1,000
Indirect				
Jose T. Sio				
Direct	0.0000%	1,000		1,000
Indirect				
Emilio S. De Quiros, Jr.				
Direct	0.0000%	1		1
Indirect				
Frederic C. DyBuncio				
Direct	0.0000%	100		100
Indirect				
Virginia A. Yap				
Direct	0.0010%	110,000		110,000
Indirect		50,000		50,000
Sub-total	1.8185%	190,968,805	0	190,968,805
Officers				
A. Bayani K. Tan				
Direct	0.0033%	347,341		347,341
Indirect				
Manuel A. Gana				
Direct	0.0000%	0		0
Indirect				
Armin Antonio B. Raquel-Santos				
Direct	0.0000%	0		0
Indirect				
Ian Jason R. Aguirre				
Direct	0.0002%	19,000		19,000
Indirect				
Sub-total	0.0035%	366,341	0	366,341

Principal stockholders				
Belleshare Holdings, Inc.				
Direct	24.8102%	2,604,740,622		2,604,740,622
Indirect	0.0000%	0		0
Sysmart Corporation				
Direct	15.5196%	1,629,353,802		1,629,353,802
Indirect	0.0026%	271,667		271,667
SM Development Corp.				
Direct	6.6205%	695,068,560		695,068,560
Indirect	0.3856%	40,485,000		40,485,000
Sybase Equity Investments Corp.				
Direct	5.0608%	531,320,577		531,320,577
Indirect	0.0000%			0
Sub-total	52.3994%	5,501,240,228	0	5,501,240,228
Related Parties				
Eastern Securities Dev. Corp.				
Direct	1.6358%	171,733,866		171,733,866
Indirect				
Sub-total	1.6358%	171,733,866	0	171,733,866
Affiliates				
Premium Leisure Corp. (per record Sinophil Corp.)				
Direct	0.9524%	99,987,719		99,987,719
Indirect				
Parallax Resources, Inc.				
Direct	0.8221%	86,308,131		86,308,131
Indirect				
SLW Development Corp.				
Direct	0.6294%	66,082,333		66,082,333
Indirect				
Sub-total	2.4039%	252,378,183	0	252,378,183
TOTAL Grp, net of Treas Shrs	58.2610%	6,116,687,423	0	6,116,687,423
Total Public Ownership	41.7385%	4,381,992,434		4,381,992,434

PUBLIC OWNERSHIP PERCENTAGE		
Total Number of Shares Owned by the Public		
Total Issued and Outstanding Shares		
4,381,992,434	shares	<u>41.7385%</u>
10,498,679,857	shares	
Number of Issued and Outstanding Shares	=	10,560,999,857
Number of Outstanding Shares	=	10,498,679,857
Number of Treasury Shares	=	62,320,000
Number of Listed Shares	=	10,560,999,857
Number of Foreign Owned Shares	=	2,286,333,611
Foreign Ownership Level (%)	=	21.78%
Foreign Ownership Limit (%)	=	40%
Note: Please observe the same cut-off date.		