

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Belle Corporation

BEL

PSE Disclosure Form POR-1 - Public Ownership Report

Reference: Amended Rule on Minimum Public Ownership

Report Type

Monthly
Quarterly
Others

Report Date	Mar 31, 2017
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	62,320,000
Number of Outstanding Common Shares	10,498,679,857

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Emilio S. De Quiros, Jr.	50,001	0	50,001	0
Willy N. Ocier	44,197,702	0	44,197,702	0.42
Elizabeth Anne C. Uychaco	1,000	0	1,000	0

Washington Z. Sycip	3,008,334	0	3,008,334	0.03
Gregorio U. Kilayko	1	0	1	0
Cesar E. A. Virata	1	0	1	0
Manuel A. Gana	1,000	0	1,000	0
Gonzalo T. Duque	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.29
Jose T. Sio	1,000	0	1,000	0
Virginia A. Yap	110,000	0	110,000	0
Frederic C. DyBuncio	100	0	100	0
	183,229,806	0	183,229,806	1.74

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
A. Bayani K. Tan	347,341	0	347,341	0
Armin Antonio B. Raquel-Santos	0	0	0	0
Jackson T. Ongsip	0	0	0	0
Nancy O. Hui	3,500,000	0	3,500,000	0.03
	3,847,341	0	3,847,341	0.03

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshares Holdings, Inc.	2,604,740,622	0	2,604,740,622	24.81
Sysmart Corporation	1,629,353,802	0	1,629,353,802	15.52
SM Development Corp.	735,553,560	0	735,553,560	7.01
Sybase Equities Investments Corp.	531,320,577	0	531,320,577	5.06
	5,500,968,561	0	5,500,968,561	52.4

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	0	99,987,719	0.95
Parallax Resources, Inc.	86,308,131	0	86,308,131	0.82
SLW Development Corp.	66,082,333	0	66,082,333	0.63
	252,378,183	0	252,378,183	2.4

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	10,560,999,857
Total Number of Non-Public Shares	5,940,423,891
Total Number of Shares Owned by the Public	4,558,255,966
Public Ownership Percentage	43.42

Other Relevant Information
n/a

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



05 April 2017

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Mr. Jose Valeriano B. Zuño III**
OIC – Head, Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's Public Ownership Report as of 31 March 2017 based on the records of our Stock Transfer Agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
President and Chief Executive Officer
Corporate Information Officer

Encl.: a/s

BELLE CORPORATION

Computation of Public Ownership as of MARCH 31, 2017

		<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares		10,560,999,857		10,560,999,857
Less: Number of Treasury Shares (if any)		62,320,000		62,320,000
Number of Outstanding Shares		10,498,679,857		10,498,679,857
Less:				
	<u>% to total</u> <u>I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Emilio S. De Quiros, Jr.				
Direct	0.0005%	50,001		50,001
Indirect				
Willy N. Ocier				
Direct	0.4210%	44,197,702		44,197,702
Indirect				
Elizabeth Anne C. Uychaco (per record Lizanne Uychaco)				
Direct	0.0000%	1,000		1,000
Indirect				
Washington Z. Sycip				
Direct	0.0287%	3,008,334		3,008,334
Indirect				
Gregorio U. Kilayko				
Direct	0.0000%	1		1
Indirect				
Cesar E. A. Virata				
Direct	0.0000%	1		1
Indirect				
Manuel A. Gana				
Direct	0.0000%	1,000		1,000
Indirect				
Gonzalo T. Duque				
Direct	0.0000%	1		1
Indirect				
Jacinto C. Ng., Jr.				
Direct	1.2941%	135,860,666		135,860,666
Indirect				
Jose T. Sio				
Direct	0.0000%	1,000		1,000
Indirect				
Virginia A. Yap				
Direct	0.0010%	110,000		110,000
Indirect				
Frederic C. DyBuncio				
Direct	0.0000%	100		100
Indirect				
Sub-total	1.7453%	183,229,806	0	183,229,806
Officers				
A. Bayani K. Tan				
Direct	0.0033%	347,341		347,341
Armin Antonio B. Raquel-Santos				
Direct	0.0000%	0		0
Jackson T. Ongsip				
Direct	0.0000%	0		0
Nancy O. Hui				
Direct	0.0333%	3,500,000		3,500,000
Sub-total	0.0366%	3,847,341	0	3,847,341

Principal stockholders				
Belleshare Holdings, Inc.				
Direct	24.8102%	2,604,740,622		2,604,740,622
Indirect				
Sysmart Corporation				
Direct	15.5196%	1,629,353,802		1,629,353,802
Indirect				
SM Development Corp.				
Direct	7.0062%	735,553,560		735,553,560
Indirect				
Sybase Equities Investments Corp.				
Direct	5.0608%	531,320,577		531,320,577
Indirect				
Sub-total	52.3968%	5,500,968,561	0	5,500,968,561
Related Parties				
Direct	0.0000%	0		0
Indirect				
Sub-total	0.0000%	0	0	0
Affiliates				
Premium Leisure Corp. (per record Sinophil Corp.)				
Direct	0.9524%	99,987,719		99,987,719
Indirect				
Parallax Resources, Inc.				
Direct	0.8221%	86,308,131		86,308,131
Indirect				
SLW Development Corp.				
Direct	0.6294%	66,082,333		66,082,333
Indirect				
Sub-total	2.4039%	252,378,183	0	252,378,183
TOTAL	56.5826%	5,940,423,891	0	5,940,423,891
Total Public Ownership	43.4174%	4,558,255,966		4,558,255,966

<u>PUBLIC OWNERSHIP PERCENTAGE</u>	
<u>Total Number of Shares Owned by the Public</u>	
<u>Total Issued and Outstanding Shares</u>	
4,558,255,966 shares	<u>43.4174%</u>
10,498,679,857 shares	
Number of Issued and Outstanding Shares	= 10,560,999,857
Number of Outstanding Shares	= 10,498,679,857
Number of Treasury Shares	= 62,320,000
Number of Listed Shares	= 10,560,999,857
Number of Foreign Owned Shares	= 2,171,871,628
Foreign Ownership Level (%)	= 20.69%
Foreign Ownership Limit (%)	= 40%
Note: Please observe the same cut-off date.	

Note: Kindly check and review if this report tallies with your record.