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Belle Corporation

BEL

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

Monthly
 Quarterly
 Others

| | |
|--------------------|--------------|
| Report Date | Mar 31, 2019 |
|--------------------|--------------|

Computation of Public Ownership

| | |
|---|----------------|
| Number of Issued and Outstanding Common Shares | 10,560,999,857 |
| Less: Number of Treasury Common Shares, if any | 797,873,560 |
| Number of Outstanding Common Shares | 9,763,126,297 |

Less :

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------------|--------|----------|--------------------------------|-------------------------------|
| Emilio S. De Quiros, Jr. | 50,001 | 0 | 50,001 | 0 |

| | | | | |
|---------------------------|-------------|--------|-------------|------|
| Willy N. Ocier | 48,862,702 | 0 | 48,862,702 | 0.5 |
| Elizabeth Anne C. Uychaco | 1,000 | 0 | 1,000 | 0 |
| Manuel A. Gana | 51,000 | 0 | 51,000 | 0 |
| Aurora C. Ignacio | 1 | 0 | 1 | 0 |
| Gregorio U. Kilayko | 1 | 0 | 1 | 0 |
| Jacinto C. Ng., Jr. | 135,860,666 | 0 | 135,860,666 | 1.39 |
| Jose T. Sio | 1,000 | 0 | 1,000 | 0 |
| Amando M. Tetangco, Jr. | 1,000 | 0 | 1,000 | 0 |
| Cesar E. A. Virata | 1 | 0 | 1 | 0 |
| Virginia A. Yap | 110,000 | 50,000 | 160,000 | 0 |
| | 184,937,372 | 50,000 | 184,987,372 | 1.89 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-------------------|-----------|----------|--------------------------------|-------------------------------|
| Nancy O. Hui | 3,500,000 | 0 | 3,500,000 | 0.03 |
| Rogelio I. Robang | 20,000 | 0 | 20,000 | 0 |
| A. Bayani K. Tan | 347,341 | 0 | 347,341 | 0 |
| | 3,867,341 | 0 | 3,867,341 | 0.03 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------------------|---------------|----------|--------------------------------|-------------------------------|
| Belleshares Holdings, Inc. | 2,604,740,622 | 0 | 2,604,740,622 | 26.67 |
| Sysmart Corporation | 1,629,353,802 | 271,667 | 1,629,625,469 | 16.69 |
| Sybase Equity Investments Corp. | 531,320,577 | 0 | 531,320,577 | 5.44 |
| | 4,765,415,001 | 271,667 | 4,765,686,668 | 48.8 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------------|-------------|----------|--------------------------------|-------------------------------|
| Premium Leisure Corp. | 99,987,719 | 0 | 99,987,719 | 1.02 |
| Parallax Resources, Inc. | 86,308,131 | 0 | 86,308,131 | 0.88 |
| SLW Development Corp. | 66,082,333 | 0 | 66,082,333 | 0.67 |
| | 252,378,183 | 0 | 252,378,183 | 2.57 |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| n/a | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| n/a | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| n/a | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| n/a | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| n/a | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

| | |
|---|----------------|
| Number of Listed Common Shares | 10,560,999,857 |
| Total Number of Non-Public Shares | 5,206,919,564 |
| Total Number of Shares Owned by the Public | 4,556,206,733 |
| Public Ownership Percentage | 46.667 |

| Other Relevant Information |
|----------------------------|
| n/a |

Filed on behalf by:

| | |
|--------------------|--|
| Name | Elizabeth Tan |
| Designation | Manager-Governance & Corp Affairs/Investor Relations |