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Belle Corporation
BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common	
Preferred	n/a
Others	n/a

For the period ended	Mar 31, 2018
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Description of the Disclosure

List of Top 100 Stockholders as of 31 March 2018

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations

BELLE CORPORATION				
LIST OF TOP 100 STOCKHOLDERS				
As Of March 31, 2018				
STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.664
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,141,205,218	0	2,141,205,218	20.275
PCD NOMINEE CORPORATION (FILIPINO)	1,760,915,184	0	1,760,915,184	16.674
SMART CORPORATION	1,629,353,802	0	1,629,353,802	15.428
SM DEVELOPMENT CORPORATION	735,553,560	0	735,553,560	6.965
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.031
SOCIAL SECURITY SYSTEM	370,469,139	0	370,469,139	3.508
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.286
EASTERN SECURITIES DEV. CORP.	121,730,866	0	121,730,866	1.153
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841
PARALLAX RESOURCES INC.	86,308,131	0	86,308,131	0.817
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.473
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173
WILLY N. OCIER	7,310,709	0	7,310,709	0.069
F. YAP SECURITIES, INC.	7,127,000	0	7,127,000	0.067
LIM SIEW KIM	6,200,000	0	6,200,000	0.059
JAMES GO	4,816,999	0	4,816,999	0.046
ESTATE OF LEO JOSEPH BLANCHET	4,128,579	0	4,128,579	0.039
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038
PACITA K. YAP OR PHILIP K. YAP	3,500,000	0	3,500,000	0.033
PHILIP KING YAP OR PACITA K. YAP	3,500,000	0	3,500,000	0.033
WILLY N. OCIER	3,435,663	0	3,435,663	0.033
WASHINGTON Z. SYCIP	3,008,334	0	3,008,334	0.028
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019
VENSON DY PAZ	1,730,000	0	1,730,000	0.016
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015
HANS T. SY	1,519,999	0	1,519,999	0.014
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014
ROBERT ONG	1,439,999	0	1,439,999	0.014
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013
DAVID B. ZENOFF & ASS. INC. PROFIT SHAR	1,342,980	0	1,342,980	0.013
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010
ALFONSO S. TEH	1,100,000	0	1,100,000	0.010
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009
HENRY C. VY	1,000,000	0	1,000,000	0.009
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009
RAMON JR. COJUANGCO	935,999	0	935,999	0.009
MONDALIA, INC.	896,000	0	896,000	0.008
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007
JUAN ARENAS WONG &/OR FLORENCE CHAN YE	700,000	0	700,000	0.007
TENG CHING LAY	660,000	0	660,000	0.006
JACOB J. SR. ASSAD	650,000	0	650,000	0.006
AMICA CORPORATION	639,333	0	639,333	0.006
HANS SY	635,998	0	635,998	0.006
ALICE K. TANCO	606,000	0	606,000	0.006

BELLE CORPORATION				
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As Of March 31, 2018				
STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
JUANCHO L. PACHECO	600,000	0	600,000	0.006
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005
ARSENIO TANCO	501,000	0	501,000	0.005
LING LING ANG	500,000	0	500,000	0.005
SIMON PAZ	500,000	0	500,000	0.005
TSAI ERH CHUN	463,000	0	463,000	0.004
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004
TEODORO Y. TAGLE	448,000	0	448,000	0.004
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004
LILIA B. YANG	414,000	0	414,000	0.004
LETINA GAW	410,000	0	410,000	0.004
JOSE C. JR. BOLOS	400,000	0	400,000	0.004
RENATO C. GENDRANO &/OR BERNADETTE GENI	400,000	0	400,000	0.004
JULIE WONG PUA	400,000	0	400,000	0.004
ALBERT ONG	396,000	0	396,000	0.004
ANTONIO LACDAO	380,000	0	380,000	0.004
JENNY TAN	380,000	0	380,000	0.004
ROGELIO L. DEL ROSARIO	353,710	0	353,710	0.003
ARMAND FABELLA	340,000	0	340,000	0.003
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GU	329,331	0	329,331	0.003
A. BAYANI K. TAN	316,675	0	316,675	0.003
CHONG HIU WAI	300,000	0	300,000	0.003
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC0	300,000	0	300,000	0.003
ELIZABETH SO	300,000	0	300,000	0.003
WILLIAM K. SO	300,000	0	300,000	0.003
RENATO C. GENDRANO &/OR BERNADETTE G. C	276,666	0	276,666	0.003
RAUL G. GUTIERREZ	268,041	0	268,041	0.003
ARTURO DR. GUANZON	250,001	0	250,001	0.002
NORBERTO MENDIOLA	244,800	0	244,800	0.002
THEODORE HUANG	238,399	0	238,399	0.002
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002
BENJAMIN S. GELI	203,332	0	203,332	0.002
ANTONIO ABRERA	200,000	0	200,000	0.002
ANNIE C. CHUA	200,000	0	200,000	0.002
GLADYS FERNANDEZ	200,000	0	200,000	0.002
ELENA C. GO	200,000	0	200,000	0.002
SHIRLEY Y. SEE	200,000	0	200,000	0.002
LUCIO WONG YAN	200,000	0	200,000	0.002
PETER YAP	200,000	0	200,000	0.002
EDWIN LIM	189,166	0	189,166	0.002
ROBERT T. GO	176,000	0	176,000	0.002
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002
TOMMY K. TAN	169,001	0	169,001	0.002
ARSENIO P. DIZON	165,000	0	165,000	0.002
BABY ACERO	162,000	0	162,000	0.002
JOSE A. III LIM	157,000	0	157,000	0.001
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001
ROSARIO UYECIO	150,000	0	150,000	0.001
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001
DELMINDA B. GUHIT	140,343	0	140,343	0.001
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001

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VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001
CHARLES LEE	132,000	0	132,000	0.001
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001
ERIC D. LIMSUI	130,000	0	130,000	0.001
RODOLFO B. LEDESMA	128,000	0	128,000	0.001
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001
SECOR HOLDINGS INC.	125,000	0	125,000	0.001
SANDRA RESPALL	120,099	0	120,099	0.001
RUBEN V. GIL	120,000	0	120,000	0.001
AVELINO J. RAMOS	120,000	0	120,000	0.001
HERNANI S AQUINO	118,000	0	118,000	0.001
JOSEPH CHUA	117,000	0	117,000	0.001
LUCILA COCHICO	116,666	0	116,666	0.001
GILBERTO GARCIA	114,000	0	114,000	0.001
	10,541,478,091	0	10,541,478,091	
THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.				

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - BEL000000000

BELLE CORPORATION

Business Date: March 28, 2018

BPNAME	HOLDINGS
CITIBANK N.A.	1,200,865,579
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT.	818,802,941
LUCKY SECURITIES, INC.	207,444,361
EASTERN SECURITIES DEVELOPMENT CORPORATION	172,870,898
GOVERNMENT SERVICE INSURANCE SYSTEM	135,472,541
BDO SECURITIES CORPORATION	97,841,369
SOCIAL SECURITY SYSTEM	89,917,059
DEUTSCHE BANK MANILA-CLIENTS A/C	82,741,730
PAPA SECURITIES CORPORATION	73,808,717
COL Financial Group, Inc.	66,789,088
ABACUS SECURITIES CORPORATION	58,371,668
QUALITY INVESTMENTS & SECURITIES CORPORATION	55,759,302
WEALTH SECURITIES, INC.	50,443,625
CITISECURITIES, INC.	38,436,279
SunSecurities, Inc.	36,301,050
B. H. CHUA SECURITIES CORPORATION	33,335,486
AURORA SECURITIES, INC.	33,191,101
BANCO DE ORO - TRUST BANKING GROUP	31,297,923
STANDARD SECURITIES CORPORATION	30,150,804
R. S. LIM & CO., INC.	29,988,383
DEUTSCHE REGIS PARTNERS, INC.	27,887,917
BPI SECURITIES CORPORATION	27,164,928
MAYBANK ATR KIM ENG SECURITIES, INC.	26,043,069
SALISBURY BKT SECURITIES CORPORATION	22,806,451
FIRST METRO SECURITIES BROKERAGE CORP.	21,080,273
STANDARD CHARTERED BANK	21,013,000
F. YAP SECURITIES, INC.	20,983,390
TIMSON SECURITIES, INC.	18,410,667
NEW WORLD SECURITIES CO., INC.	18,350,694
AB CAPITAL SECURITIES, INC.	18,232,935
BELSON SECURITIES, INC.	16,617,891
SB EQUITIES, INC.	15,414,749
R. NUBLA SECURITIES, INC.	15,395,237
SUMMIT SECURITIES, INC.	15,101,853
ANSALDO, GODINEZ & CO., INC.	14,370,019
SOLAR SECURITIES, INC.	13,717,733
TOWER SECURITIES, INC.	13,270,926
TRITON SECURITIES CORP.	11,625,970
LUYS SECURITIES COMPANY, INC.	10,360,255
E. CHUA CHIACO SECURITIES, INC.	9,307,844
PHILSTOCKS FINANCIAL INC	9,225,235
STRATEGIC EQUITIES CORP.	8,861,865
EVERGREEN STOCK BROKERAGE & SEC., INC.	7,761,476
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	7,667,159
I. B. GIMENEZ SECURITIES, INC.	7,381,731
AP SECURITIES INCORPORATED	7,156,933
ASIASEC EQUITIES, INC.	7,147,384
GLOBALINKS SECURITIES & STOCKS, INC.	6,987,028
YAO & ZIALCITA, INC.	6,899,821
KING'S POWER SECURITIES, INC.	5,148,300

BPNAME	HOLDINGS
UCPB GENERAL INSURANCE CO., INC.	4,734,833
A & A SECURITIES, INC.	4,718,860
DAVID GO SECURITIES CORP.	4,595,746
YU & COMPANY, INC.	4,574,827
GOLDSTAR SECURITIES, INC.	4,498,948
INVESTORS SECURITIES, INC,	4,411,731
EAGLE EQUITIES, INC.	4,406,577
RCBC SECURITIES, INC.	4,166,446
PCCI SECURITIES BROKERS CORP.	3,998,234
BERNAD SECURITIES, INC.	3,570,783
UNITED COCONUT PLANTERS BANK-TRUST BANKING	3,259,400
A. T. DE CASTRO SECURITIES CORP.	2,964,128
MERIDIAN SECURITIES, INC.	2,888,429
PREMIUM SECURITIES, INC.	2,662,492
REGINA CAPITAL DEVELOPMENT CORPORATION	2,612,520
PLATINUM SECURITIES, INC.	2,600,666
UCPB SECURITIES, INC.	2,543,066
HDI SECURITIES, INC.	2,442,246
RTG & COMPANY, INC.	2,440,525
IGC SECURITIES INC.	2,339,550
FIRST ORIENT SECURITIES, INC.	2,292,575
LOPEZ, LOCSIN, LEDESMA & CO., INC.	2,140,955
GUILD SECURITIES, INC.	2,056,854
BA SECURITIES, INC.	1,990,263
TANSENGCO & CO., INC.	1,990,178
OPTIMUM SECURITIES CORPORATION	1,929,714
R. COYIUTO SECURITIES, INC.	1,763,826
JSG SECURITIES, INC.	1,719,000
CENTURY SECURITIES CORPORATION	1,718,163
MANDARIN SECURITIES CORPORATION	1,710,047
UNICAPITAL SECURITIES INC.	1,658,447
LARRGO SECURITIES CO., INC.	1,630,367
H. E. BENNETT SECURITIES, INC.	1,567,776
PNB SECURITIES, INC.	1,565,189
CAMPOS, LANUZA & COMPANY, INC.	1,545,808
AAA SOUTHEAST EQUITIES, INCORPORATED	1,511,966
DA MARKET SECURITIES, INC.	1,428,064
TRI-STATE SECURITIES, INC.	1,423,531
PAN ASIA SECURITIES CORP.	1,413,131
MBTC - TRUST BANKING GROUP	1,402,467
G.D. TAN & COMPANY, INC.	1,401,061
BDO NOMURA SECURITIES INC	1,231,603
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,119,775
MERCANTILE SECURITIES CORP.	1,094,399
INTRA-INVEST SECURITIES, INC.	974,550
S.J. ROXAS & CO., INC.	904,882
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	882,605
CHINA BANKING CORPORATION - TRUST GROUP	880,100
R & L INVESTMENTS, INC.	862,167
ASTRA SECURITIES CORPORATION	834,831
PHILIPPINE EQUITY PARTNERS, INC.	825,668
SECURITIES SPECIALISTS, INC.	821,798
DIVERSIFIED SECURITIES, INC.	728,706
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	684,000
UPCC SECURITIES CORP.	657,700
ALPHA SECURITIES CORP.	655,500
CUALOPING SECURITIES CORPORATION	622,979
WESTLINK GLOBAL EQUITIES, INC.	596,263

BPNAME	HOLDINGS
MDR SECURITIES, INC.	546,350
FIDELITY SECURITIES, INC.	534,889
NIEVES SECURITIES, INC.	403,776
SINCERE SECURITIES CORPORATION	395,800
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	373,332
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	350,000
FIRST INTEGRATED CAPITAL SECURITIES, INC.	324,999
JAKA SECURITIES CORP.	307,310
I. ACKERMAN & CO., INC.	300,837
UOB KAY HIAN SECURITIES (PHILS.), INC.	278,333
EQUITIWORLD SECURITIES, INC.	263,032
WONG SECURITIES CORPORATION	254,100
VENTURE SECURITIES, INC.	235,330
ASIAN CAPITAL EQUITIES, INC.	197,593
EAST WEST CAPITAL CORPORATION	163,316
BENJAMIN CO CA & CO., INC.	159,400
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	136,500
ARMSTRONG SECURITIES, INC.	107,240
CLSA PHILIPPINES, INC.	100,000
COHERCO SECURITIES, INC.	100,000
J.M. BARCELON & CO., INC.	96,667
E.SECURITIES, INC.	65,640
DW CAPITAL INC.	62,924
MOUNT PEAK SECURITIES, INC.	55,617
LITONJUA SECURITIES, INC.	52,665
TRANS-ASIA SECURITIES, INC.	50,667
VALUE QUEST SECURITIES CORPORATION	50,000
TRENDLINE SECURITIES CORPORATION	41,316
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	34,700
PRYCE SECURITIES, INC.	34,434
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000
MARINO OLONDRIZ Y CIA	24,733
SARANGANI SECURITIES, INC.	23,780
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	20,336
CHINA BANK SECURITIES CORPORATION	15,365
APEX PHILIPPINES EQUITIES CORPORATION	10,666
VSEC.COM, INC.	8,366
SUPREME STOCKBROKERS, INC	8,000
ALAKOR SECURITIES CORPORATION	5,497
ALL ASIA SECURITIES MANAGEMENT CORP.	4,000
HIGHLAND SECURITIES PHIL., INC.	1,666
HK SECURITIES, INC.	913
EQUITABLE SECURIITES (PHILS.) INC.	761

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.