

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 22, 2015
2. SEC Identification Number
52412
3. BIR Tax Identification No.
000-156-011
4. Exact name of issuer as specified in its charter
BELLE CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two Ecom Center, Palm Coast Avenue, MOA Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 par value	10,522,225,857

11. Indicate the item numbers reported herein
item #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation BEL

PSE Disclosure Form 9-1 - Share Buy-Back Transactions *References: Section 9 of the Revised Disclosure Rules*

Subject of the Disclosure

Share buyback transaction

Background/Description of the Disclosure

Pursuant to the Corporation's Share Buyback Program, the following shares were repurchased from the market

Type of Securities

Common	
Preferred	n.a.
Others	n.a.

Details of Share Buy-Back Transaction(s)

Date of Transaction	Number of Shares Purchased	Price Per Share
Dec 22, 2015	300,000	2.70
Dec 22, 2015	50,000	2.65
Dec 22, 2015	100,000	2.66
Dec 22, 2015	50,000	2.67
Dec 22, 2015	1,180,000	2.70
Dec 22, 2015	200,000	2.71
	1,880,000	

Effects on Number of Shares

	Before	After
Outstanding Shares	10,522,225,857	10,520,345,857
Treasury Shares	38,774,000	40,654,000

Cumulative Number of Shares Purchased to Date ¹	40,654,000
Total Amount Appropriated for the Buy-Back Program	Php 1,000,000,000.00
Total Amount of Shares Repurchased	Php 130,349,380.00

Other Relevant Information

Please refer to attached PSE Disclosure Form 4-11 dated 11.04.2015 and PSE Disclosure Form 9-1 dated 10.13.2015 showing movement of number of outstanding shares.

¹ From the date when the share buy-back program commenced.

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



22 December 2015

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

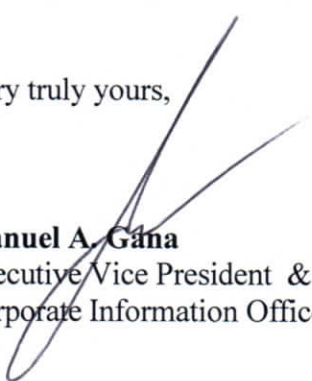
Gentlemen:

Further to the Share Buy-back Program authorizing the Management to buy from the market the Corporation's shares up to an aggregate value of One Billion Pesos (Php1,000,000,000.00):

Please be informed that the Corporation has repurchased from the market today, 22 December 2015, a total of 1,880,000 Belle common shares at an average price of approximately Php2.70/share, or a total cost amounting to about Php 5.07 million.

Thank you for your kind attention.

Very truly yours,


Manuel A. Gana
Executive Vice President & Chief Financial Officer
Corporate Information Officer